

OKAUCHEE LAKE MANAGEMENT DISTRICT

February 8, 2010 -- 7 P.M.
Town of Oconomowoc Town Hall
www.olmd.org

MINUTES

1. Call to Order

C. Wilson called the meeting to order at 7:00 p.m.

2. Meeting Notice Announcement

The meeting notice announcement was distributed to local newspapers, posted at the Town of Oconomowoc Town Hall, two boards, and on the OLMD website.

3. Pledge of Allegiance

The Pledge of Allegiance was recited.

4. Roll Call of Commissioners

Present

Tom Godar
Dee Schriver
Carol Wilson

Absent

Dennis Johnson
Brian Wiemer

5. Correspondence

None.

6. Comments from the Floor

No citizens were present.

7. Comments from the Chairperson

None.

8. Discuss & Act on Report of the Treasurer

As of February 8, 2010, OLMD has received \$56,122.27 from Towns of Merton and Oconomowoc for tax levy and special charges. There will be one more large payment before the final payment in August.

To date, OLMD's 2010 expenditures have been less than \$1,000.

D. Schriver motioned to approve the Treasurer's Report as presented. T. Godar seconded the motion. There was no further discussion. All were in favor. Motion carried.

9. Approve Checks & Vouchers

T. Godar motioned to approve the checks and vouchers of December, 2009 and January, 2010 as presented. D. Schriver seconded the motion. There was no further discussion. All were in favor. Motion carried.

T. Godar suggested investigating a different phone system to provide more cost effective service. D. Johnson will be asked to investigate an alternate phone service.

10. Discuss & Act on Loan to Purchase Equipment & Refinance of Land Mortgage

P. Furno addressed the loan that was being proposed for purchasing the equipment and refinancing of the land mortgage. The rate for this loan is 4.5% with a ten year loan term. The first year will produce a interest savings of \$3,200 compared to the present policy. Overall, the debt service will be reduced. The loan for the land including the purchase of equipment is \$300,000 for a term of ten years at 4.5%. General discussion took place on the affect this will have on next year's budget.

The following preamble and resolutions were presented by Commissioner Wilson and were read at the meeting.

By the provisions of Sec. 24.66 of the Wisconsin Statutes, all municipalities may borrow money for such purposes in the manner prescribed, and,

By the provisions of Chapter 24 of the Wisconsin Statutes, the Board of Commissioners of Public Lands of Wisconsin is authorized to make loans from the State Trust Funds to municipalities for such purposes. (Municipality as defined by Sec. 24.60(2) of the Wisconsin Statutes means a town, village, city, county, public inland lake protection and rehabilitation district, town sanitary district created under Sec. 60.71 or 60.72, metropolitan sewerage district created under Sec. 200.05 or 200.23, joint sewerage system created under Sec. 281.43(4), school district or technical college district.)

THEREFORE, BE IT RESOLVED, that the Okauchee Lake Management District, in the County of Waukesha, Wisconsin, borrow from the Trust Funds of the State of Wisconsin, the sum of Three Hundred Thousand And 00/100 Dollars \$300,000 for the purpose of purchasing a new weed cutter as well as refinancing a 2002 loan used to purchase land and for no other purpose.

The loan is to be payable within 10 years from the 15th day of March preceding the date the loan is made. The loan will be repaid in annual installments with interest at the rate of 4.50 percent per annum from the date of making the loan to the 15th day of March next and thereafter annually as provided by law.

RESOLVED FURTHER, that at the annual or special meeting, the electors and property owners voted by majority to raise and levy upon all taxable property, within the Okauchee Lake Management District, in the County of Waukesha, Wisconsin, a direct annual tax for the purpose of paying interest and principal on the loan as they become due.

RESOLVED FURTHER, that no money obtained by the Okauchee Lake Management District by such loan from the state be applied or paid out for any purpose except purchasing a new weed cutter as well as refinancing a 2002 loan used to purchase land without the consent of the Board of Commissioners of Public Lands.

RESOLVED FURTHER, that in case the Board of Commissioners of Public Lands of Wisconsin agrees to make the loan, that the chairman and secretary of the Okauchee Lake Management District, in the County of Waukesha, Wisconsin, are authorized and empowered, in the name of the district to execute and deliver to the Commission, certificates of indebtedness, in such form as required by the Commission, for any sum of money that may be loaned to the district pursuant to this resolution. The chairman and secretary of the district will perform all necessary actions to fully carry out the provisions of Chapters 24 and 33 Wisconsin Statutes, and these resolutions.

RESOLVED FURTHER, that this preamble and these resolutions and the aye and no vote by which they were adopted, be recorded, and that the secretary of the district forward this certified record, along with the application for the loan, to the Board of Commissioner of Public Lands of Wisconsin.

Commissioner T. Godar motioned adoption of the foregoing preamble and resolutions. D. Schriver seconded the motion. A roll call vote was taken: T. Godar, aye; D. Schriver, aye; C. Wilson, aye. Motion carried.

11. Approve Minutes of the Previous Meeting – November 9, 2009

T. Godar motioned to approve the minutes of the November 9, 2009 meeting as presented. D. Schriver seconded the motion. There was no further discussion. All were in favor. Motion carried.

12. Review Annual Meeting Minutes – August 31, 2009

It was the consensus of the Commissioners that the minutes could be presented to the District members at the next annual meeting in their submitted form.

13. Discuss & Act on Aquatic Plant Management Report (Chemical & Mechanical)

D. Johnson reported via email that he will be visiting Inland Harvester in the next couple of weeks to check the progress of the new cutter. The spray program is in the process of being put together for the upcoming season and it is hoped to have it submitted by the first week in March.

14. Discuss Website Items

No report.

15. Update on DNR Launch Expansion Project (T. Godar)

T. Godar received correspondence from Attorney O'Connor last Friday indicating that the DNR signed the Agreement; however the District does not yet have it in hand. If the signed Agreement is received, it will be posted on the District website. T. Godar will continue to monitor the situation.

16. Update Slow No Wake Ordinance

C. Wilson requested a copy of the ordinance from the Town, but did not receive it. If received, a copy will be emailed to the commissioners.

17. Future Agenda Items

To be determined.

18. Set Future Meetings

If necessary, a meeting will be held on March 8, 2010 at the Town of Oconomowoc Town Hall at 7 p.m.

19. Adjournment

D. Schriver motioned to adjourn from the meeting. T. Godar seconded the motion. All were in favor. Motion carried. The meeting adjourned at 7:32 p.m.